

BASS FINANCIAL CORPORATION

BASS FINANCIAL CORP. 191 WAUKEGAN ROAD SUITE # 105, NORTHFIELD, IL 60093 847-501-3400 fax 847-501-3401

RATE AND POINTS LOCK/FLOAT FORM

Borrowers Name(s) _____

Property Address _____

City _____ ST _____ Zip _____

_____ (name of originating company) _____ agrees to process the Borrowers(s) loan application and use its best efforts to obtain a mortgage loan for the Borrowers(s).

The following are the details of the requested loan:

Amount \$ _____

Program: ___ Fixed Rate ___ Adjustable Rate ___ Balloon ___ Other Amortization Period _____

Interest Rate _____ Points _____

Lock Period: ___ 15 days ___ 30 days ___ 45 days ___ 60 days ___ 90 days ___ Other _____

Lock Expiration Date _____ The loan must close and fund by this date.

Application Date: _____ Estimated Closing Date: _____

As of _____ Date _____ it is my(our) intention as borrower(s) to:

Float (1): ___ Yes ___ No

Lock (2): ___ Yes ___ No

- (1) If I (we) decide to float there is no guarantee of the interest rate or points. If the interest rates increase because of market conditions, I understand that I (we) may not qualify for the loan amount that I (we) applied for.
- (2) If I (we) decide to lock my (our) interest rate and points, I (we) must close and fund by the expiration date listed above or my (our) interest rate and points may be subject to change to meet market conditions.

By signing below I (we) are acknowledging that we agree to the information and acknowledge that we have received a copy of the this Rate and Points Lock form.

Borrower Date

Co-Borrower Date

BASS FINANCIAL CORP.

Name of originating Company

Loan Officer Date